

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (Currently Amended) A method, ~~comprising~~ comprising
executing computer implemented instructions performed by one or more service provider
~~processors~~ computers for:

receiving, at a payment service provider, a payment request for the payment service
provider to pay a payee on behalf of a payor;

assembling, at the payment service provider, a plurality of debit options ~~risk reduction
techniques~~ available for fulfilling the received payment request based at least in part on
information included in the received payment request, wherein each of the plurality of debit
options is associated with a respective risk processing method selected from the group consisting
of (i) real-time debit authorization, (ii) batch good funds processing, (iii) guaranteed funds
processing, (iv) debit-hold-credit processing, and (v) risk analysis, and wherein a first of the
plurality of debit options is associated with a different risk processing method than a second of
the plurality of debit options;

evaluating, at the payment service provider, each of the plurality of debit options ~~risk
reduction technique of the plurality of risk reduction techniques available for fulfilling the
received payment request~~ based on at least one predetermined factor associated with each of the
plurality of debit options; ~~risk reduction techniques;~~

selecting, at the payment service provider, one of the plurality of debit options ~~risk
reduction techniques available for fulfilling the received payment request~~ to be used when
processing the payment request, wherein the selection is based at least in part on the evaluation
of each of the plurality of debit options; ~~risk reduction technique;~~ and

processing, at the payment service provider, the payment request using the selected one
debit option and the respective risk processing method associated with the one debit option, ~~risk
reduction technique, wherein processing the payment request includes directing funds to the
payee on behalf of the payor.~~

2. (Currently Amended) The method of claim 1, wherein each of the respective risk processing methods ~~plurality of risk reduction techniques~~ reduces a risk of financial loss to the payment service provider in processing the payment request on behalf of the payor.

3. (Currently Amended) The method of claim 1, wherein:

the risk processing method of real-time debit authorization and the risk processing method of batch good funds processing comprise ~~wherein the plurality of risk reduction techniques includes at least one of i)~~ determining, prior to directing funds to the payee in association with processing the payment request, that payor funds are available,

the risk processing method of guaranteed funds processing comprises ii) determining, prior to directing funds to the payee in association with processing the payment request, that an entity is available from which to collect funds if funds cannot be collected from the payor in association with processing the payment request,

the risk processing method of risk analysis comprises iii) determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor, and

the risk processing method of debit-hold-credit processing comprises iv) directing funds to the payee a predetermined period of time subsequent to initiating an electronic debiting of a deposit account associated with the payor.

4. (Currently Amended) The method of claim 3, wherein the selected one debit option is associated with one of a real-time debit authorization risk processing method or a batch good funds processing risk processing method, ~~risk reduction technique is the determining that payor funds are available~~, and wherein executing computer-implemented instructions performed by one or more service provider computers ~~processors~~ further comprises executing computer-implemented instructions performed by one or more service provider computers ~~processors~~ for:

transmitting a debit authorization for an amount associated with the payment request to a financial institution at which at least one of a payor deposit account or a service provider deposit account is maintained.

5. (Currently Amended) The method of claim 3, wherein the selected one debit option is associated with a guaranteed funds processing risk processing method, ~~risk reduction technique is the determining that an entity is available from which to collect funds if funds cannot be collected from the payor in association with processing the payment request~~, and wherein executing computer-implemented instructions performed by one or more service provider computers processors further comprises executing computer-implemented instructions performed by one or more service provider computers processors for:

identifying the entity from which to collect funds;

wherein the payment request is processed responsive to the identification of the entity;

wherein the payment is drawn on a deposit account associated with the payment service provider; and

wherein the identified entity is one of the payee and a consumer service provider with which the payor is associated.

6. (Currently Amended) The method of claim 3, wherein the selected one debit option is associated with a risk analysis risk processing method, ~~risk reduction technique is the determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor~~, and wherein executing computer-implemented instructions performed by one or more service provider computers processors further comprises executing computer-implemented instructions performed by one or more service provider computers processors for:

determining at least one of i) if a monetary amount of the payment request is less than a predetermined first threshold, ii) if a total monetary amount of payments completed on behalf of the payor within a first predetermined time period is less than a predetermined second threshold, or and iii) if a volume of payments completed on behalf of the payor within a second predetermined time period is less than a predetermined third threshold;

wherein, if it is ~~determined that the monetary amount is less than the first threshold, that the total monetary amount is less than the second threshold, or that the volume is less than the third threshold~~, processing the payment request includes issuing one of a check or an electronic

~~funds transfer to the payee drawn on a deposit account associated with an entity other than the payor; and~~

wherein, if it is determined that the monetary amount is not less than the first threshold, that the total monetary amount is not less than the second threshold, or that the volume is not less than the third threshold, processing the payment request includes issuing a draft to the payee drawn on the payor deposit ~~account; account,~~

otherwise, processing the payment request includes issuing one of a check or an electronic funds transfer to the payee drawn on a deposit account associated with an entity other than the payor.

7. (Currently Amended) The method of claim 1, wherein the assembling of the plurality of debit options ~~risk reduction techniques~~ is based upon at least one of i) the identity of the payor, ii) the identity of the payee, iii) the identity of a financial institution at which the payor maintains a deposit account, iv) the identity of a consumer service provider with which the payor is associated, v) a type of payment service offered by the payment service provider utilized by the payor, (vi) ~~the identity of a financial institution at which the payor maintains a deposit account;~~ ~~(vii)~~ the payment amount, or ~~(viii)~~ (vii) the identity of the payment service provider.

8. (Currently Amended) The method of claim 1, wherein each of the plurality of debit options ~~risk reduction techniques~~ is associated with a level of protection against financial loss to the payment service provider for processing a payment request, and wherein selecting one of the plurality of debit options ~~risk reduction techniques~~ ~~available for fulfilling the received payment request to be used when processing the payment request based at least in part on the evaluation of each risk reduction technique~~ includes selecting the available debit option ~~risk reduction technique~~ that provides a highest level of protection against financial loss to the payment service provider among the plurality of debit options ~~risk reduction techniques~~ ~~available for fulfilling the received payment request.~~

9. (Currently Amended) The method of claim 1, wherein each of the plurality of debit options ~~risk reduction techniques~~ is associated with a cost of processing a payment request, and

wherein selecting one of the plurality of debit options ~~risk reduction techniques~~ available for fulfilling the received payment request to be used when processing the payment request based at least in part on the evaluation of each ~~risk reduction technique~~ includes selecting the available debit option ~~risk reduction technique~~ that is associated with a least cost of processing the payment request among the plurality of debit options available ~~risk reduction techniques~~ for fulfilling the received payment request.

10. (Currently Amended) The method of claim 1, wherein each of the plurality of debit options ~~risk reduction techniques~~ is associated with a time period for processing a payment request, and wherein selecting one of the plurality of debit options ~~risk reduction techniques~~ available for fulfilling the received payment request to be used when processing the payment request based at least in part on the evaluation of each ~~risk reduction technique~~ includes selecting the available debit option ~~risk reduction technique~~ that is associated with a shortest time period to complete payment to the payee among the plurality of debit options available ~~risk reduction techniques~~ for fulfilling the received payment request.

11. (Cancelled)

12. (Currently Amended) A system, comprising:

a communications interface configured to receive a payment request for a payment service provider to pay a payee on behalf of a payor; and

a processor configured to: [[to]]

i) assemble a plurality of debit options ~~risk reduction techniques~~ available for fulfilling the received payment request based at least in part on information included in the received payment request, wherein each of the plurality of debit options is associated with a respective risk processing method selected from the group consisting of (a) real-time debit authorization, (b) batch good funds processing, (c) guaranteed funds processing, (d) debit-hold-credit processing, and (e) risk analysis, and wherein a first of the plurality of debit options is associated with a different risk processing method than a second of the plurality of debit options;

ii) evaluate each of the plurality of debit options ~~risk reduction technique~~ of the plurality of ~~risk reduction techniques~~ available for fulfilling the received payment request based on at least one predetermined factor associated with each of the plurality of debit options; ~~risk reduction techniques~~;

iii) select one of the plurality of debit options ~~risk reduction techniques~~ available for fulfilling the received payment request to be used when processing the payment request, wherein the selection is based at least in part on the evaluation of each of the plurality of debit options; and ~~risk reduction technique~~, and

iv) process the payment request using the selected one debit option and the respective risk processing method associated with the one debit option. ~~risk reduction technique~~; wherein processing the payment request includes directing funds to the payee on behalf of the payor.

13. (Currently Amended) The system of claim 12, wherein each of the respective risk processing methods ~~plurality of risk reduction techniques~~ reduces a risk of financial loss to the payment service provider in processing the payment request on behalf of the payor.

14. (Currently Amended) The system of claim 12, wherein:

the risk processing method of real-time debit authorization and the risk processing method of batch good funds processing comprise ~~wherein the plurality of risk reduction techniques includes at least one of~~ i) determining, prior to directing funds to the payee in association with processing the payment request, that payor funds are available in a deposit account associated with the payor prior to directing a payment,

the risk processing method of guaranteed funds processing comprises ii) determining, prior to directing funds to the payee in association with processing the payment request, that an entity is available from which to collect funds if funds cannot be collected from the payor in association with processing the payment request,

the risk processing method of risk analysis comprises iii) determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor, and

the risk processing method of debit-hold-credit processing comprises iv) directing funds
to the payee a predetermined period of time subsequent to initiating an electronic debiting of a
deposit account associated with the payor.

15. (Currently Amended) The system of claim 14, wherein:

the selected one debit option is associated with one of a real-time debit authorization risk
processing method or a batch good funds processing method; and risk reduction technique is the
determining that payor funds are available;

the processor is further configured to transmit a debit authorization for an amount
associated with the payment request to a financial institution at which at least one of a payor
deposit account or a service provider deposit account is maintained.

16. (Currently Amended) The system of claim 14, wherein:

the selected one debit option is associated with a guaranteed funds processing risk
processing method; risk reduction technique is the determining that an entity is available from
which to collect funds if funds cannot be collected from the payor in association with processing
a payment on behalf of the payor;

the processor is further configured to i) identify the entity from which to collect funds,
and ii) to cause the payment request to be processed responsive to the identification of the entity;
the payment is drawn on a deposit account associated with the payment service provider;
and

the identified entity is one of the payee and a consumer service provider with which the
payor is associated.

17. (Currently Amended) The system of claim 14, wherein:

the selected one debit option is associated with a risk analysis risk processing method;
risk reduction technique is the determining whether payment to the payee will be drawn on a
deposit account associated with the payor, or drawn on a deposit account associated with an
entity other than the payor;

the processor is further configured to determine at least one of i) if a monetary amount of the payment request is less than a predetermined first threshold, ii) if a total monetary amount of payments completed on behalf of the payor within a first predetermined time period is less than a predetermined second threshold, or ~~and~~ iii) if a volume of payments completed on behalf of the payor within a second predetermined time period is less than a predetermined third threshold:

if it is determined that the monetary amount is less than the first threshold, that the total monetary amount is less than the second threshold, or that the volume is less than the third threshold, processing the payment request includes issuing one of a check or an electronic funds transfer to the payee drawn on a deposit account associated with an entity other than the payor; and

if it is determined that the monetary amount is not less than the first threshold, that the total monetary amount is not less than the second threshold, or that the volume is not less than the third threshold, processing the payment request includes issuing a draft to the payee drawn on the payor deposit account.

18. (Currently Amended) The system of claim 12, wherein the processor is further configured to assemble the plurality of debit options ~~risk-reduction techniques~~ identified based upon at least one of i) the identity of the payor, ii) the identity of the payee, iii) the identity of a financial institution at which the payor maintains a deposit account, iv) the identity of a consumer service provider with which the payor is associated, v) a type of payment service offer by the payment service provider utilized by the payor, (vi) ~~the identity of a financial institution at which the payor maintains a deposit account,~~ (vii) the payment amount, or ~~(viii)~~ (vii) the identity of the payment service provider.

19. (Currently Amended) The system of claim 12, wherein each of the plurality of ~~risk-reduction techniques~~ debit options is associated with a level of protection against financial loss to the payment service provider for processing a payment request; and wherein the risk processing method associated with the selected one debit option ~~risk-reduction technique selected~~ provides a highest level of protection against financial loss to

the payment service provider among the plurality of ~~risk-reduction-techniques~~ debit options available for fulfilling the received payment request.

20. (Currently Amended) The system of claim 12, wherein each of the plurality of debit options ~~risk-reduction-techniques~~ is associated with a cost of processing a payment request, and wherein the one debit option ~~risk-reduction-technique~~ selected is associated with a least cost of processing the payment request among the plurality of debit options available ~~risk-reduction-techniques~~ for fulfilling the received payment request.

21. (Currently Amended) The system of claim 12, wherein each of the plurality of debit options ~~risk-reduction-techniques~~ is associated with a time period for processing a payment request, and wherein the one debit option ~~risk-reduction-technique~~ selected is associated with a shortest time period to complete payment to the payee among the plurality of debit options available ~~risk-reduction-techniques~~ for fulfilling the received payment request.

22. (Cancelled)

23. (Previously Presented) A system, comprising:
means for receiving a payment request for a payment service provider to pay a payee on behalf of a payor;
means for assembling a plurality of debit options ~~risk-reduction-techniques~~ available for fulfilling the received payment request based at least in part on information included in the received payment request, wherein each of the plurality of debit options is associated with a respective risk processing method selected from the group consisting of (i) real-time debit authorization, (ii) batch good funds processing, (iii) guaranteed funds processing, (iv) debit-hold-credit processing, and (v) risk analysis, and wherein a first of the plurality of debit options is associated with a different risk processing method than a second of the plurality of debit options;
means for evaluating each of the plurality of debit options ~~risk-reduction-technique~~ ~~of the plurality of risk-reduction-techniques available for fulfilling the received payment request based~~

on at least one predetermined factor associated with each of the plurality of debit options; ~~risk reduction techniques~~;

means for selecting one of the plurality of debit options ~~risk reduction techniques~~ available for fulfilling the received payment request to be used when processing the payment request, wherein the selection is based at least in part on the evaluation of each of the plurality of debit options; ~~risk reduction technique~~; and

means for processing the payment request using the selected one debit option and the respective risk processing method associated with the one debit option, ~~risk reduction technique~~, wherein processing the payment request includes directing funds to the payee on behalf of the payor.

24. (Currently Amended) The method of claim 4, wherein executing computer-implemented instructions performed by one or more service provider computers ~~processors~~ further comprises executing computer-implemented instructions performed by one or more service provider computers ~~processors~~ for:

receiving, responsive to transmitting the debit authorization, one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited.

25. (Previously Canceled)

26. (Previously Presented) The system of claim 15, wherein the communications interface is further configured to receive, responsive to transmitting the debit authorization, one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited.

27. (Previously Canceled)

28. (Currently Amended) The method of claim 1, wherein the at least one predetermined factor associated with each of the plurality of debit options ~~risk reduction techniques~~ is chosen

based upon at least one of i) the identity of the payor, ii) the identity of the payment service provider, or iii) the identity of a consumer service provider with which the payor is associated.

29. (Currently Amended) The system of claim 12, wherein the at least one predetermined factor associated with each of the plurality of debit options ~~risk reduction techniques~~ is chosen based upon at least one of i) the identity of the payor, ii) the identity of the payment service provider, or iii) the identity of a consumer service provider with which the payor is associated.

30. (New) The method of claim 1, wherein the at least one predetermined factor comprises at least one of (i) a cost of processing factor, (ii) a risk of processing factor, or (iii) a speed of processing factor.

31. (New) The method of claim 1, wherein a respective numeric value for the at least one predetermined factor is stored for each of the plurality of debit options, and
wherein evaluating each of the plurality of debit options based on at least one predetermined factor comprises evaluating each of the plurality of debit options based, at least in part on the stored respective numeric values.

32. (New) The method of claim 1, wherein executing computer-implemented instructions performed by one or more service provider computers further comprises executing computer-implemented instructions performed by one or more service provider computers for:
crediting the payee using a credit option associated with the selected one debit option.

33. (New) The system of claim 12, wherein the at least one predetermined factor comprises at least one of (i) a cost of processing factor, (ii) a risk of processing factor, or (iii) a speed of processing factor.

34. (New) The system of claim 12, wherein a respective numeric value for the at least one predetermined factor is stored for each of the plurality of debit options, and

wherein the processor is operable to evaluate each of the plurality of debit options based on at least one predetermined factor by evaluating each of the plurality of debit options based at least in part on the stored respective numeric values.

35. (New) The system of claim 12, wherein the processor is further configured to direct a crediting of the payee using a credit option associated with the selected one debit option.